

KIT | KEPPEL INFRASTRUCTURE TRUST

Delivering value to investors by building a global well-diversified portfolio of sustainable businesses and assets in the infrastructure sector

Essential Businesses and Assets

Energy Transition

Sole producer and retailer of piped town gas in Singapore

Produces and supplies **13%** of commercial power in Singapore

Environmental Services

Manages over **21%** of total water supply in Singapore

Treats more than **35%** of Singapore's incinerable waste

Distribution & Storage

Sole local manufacturer and distributor of liquefied chlorine gas for water treatment in Australia

Largest public bus operator in Victoria, Australia

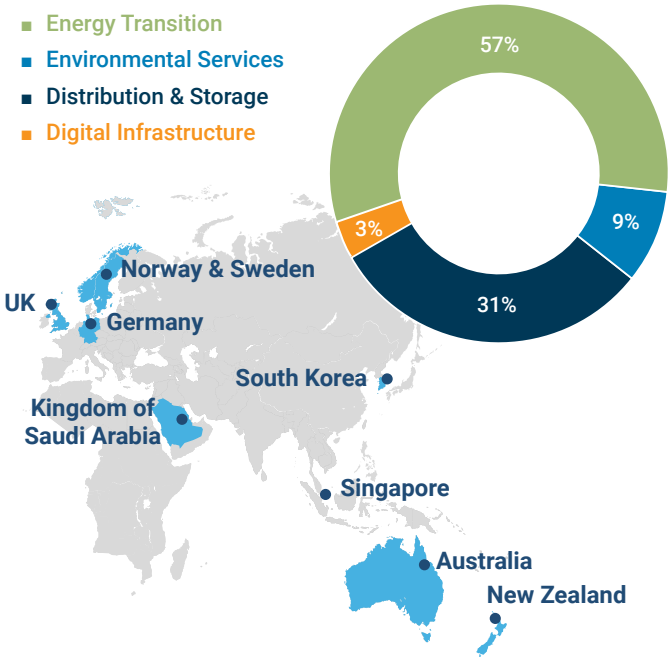
Digital Infrastructure

Maintains c.**31%** of global maintained subsea cable length

Market-leading positions across a complementary suite of subsea services

BUSINESSES AND ASSETS
15

ASSETS UNDER MANAGEMENT
S$9.1b



Strategies for Sustained Earnings



Invest – Divest – Reinvest approach with discipline

Drive Operational Excellence to strengthen cashflows

Deliver sustainable distributions and growth in Total Unitholder Return

Positioned to capture long-term demand driven by secular trends

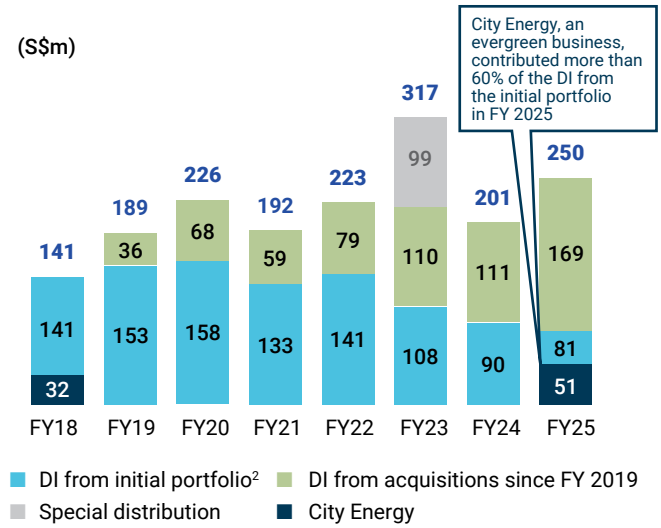
1. **Energy Transition & Climate Change**
   Decarbonisation initiatives drive investment in **energy transition** and other **green infrastructure**

2. **Rapid Urbanisation**
   Urban population growth drives demand for **utilities, transportation and essential product distribution**; emphasis on circular economy

3. **Digitalisation & Growing AI Adoption**
   Global expansion in AI underpins projected investment growth in **fibre connectivity, data centres, power generation** and **grid infrastructure**

Disciplined Investment and Value Creation Track Record

KIT Reported Distributable Income[1]



Value Creation Track Record

Achieved growth in distributable income and stronger quality of earnings through **acquisitions** and **value creation initiatives**, replacing declining income from expiring concessions



City Energy

▲ 95%
EBITDA growth
FY 2021-FY 2005



Ixom

▲ 58%
EBITDA growth
FY 2019-FY 2025[4]



Philippine Coastal

▲ 85%
EBITDA growth[3]
FY 2021-FY 2024

> 18 Years
of Infrastructure investment and management track record

96.0%
Total return since KIT's trading commencement in 2015[5], vs c.61% for FSTREI index in the same time period

The EDGE Billion Dollar Club 2025
Highest Return to Shareholders over Three Years; Overall sector winner in Basic Materials Category

AustCham Singapore Business Awards
Significant commitment to Australia's trade and investment through strategic business alliances

Building the Foundation for a Sustainable Future

Capacity to treat
>35%
of Singapore's municipal incinerable **waste**

Processing
>421,000m³/day
more than 20% of Singapore's **water** supply

Renewables exposure
~1,300 MW
of **renewable energy** capacity in Europe

City Energy
1.6 million m³/day capacity
Sole producer and retailer of piped town gas in Singapore with >910,000 residential, commercial and industrial customers

Go by City Energy
~5,000 EV charging lots
Exclusive rights secured to extend electric vehicle (EV) charging services in private residential and mixed developments in Singapore

- Keppel Seghers Ulu Pandan NEWater Plant
- SingSpring Desalination Plant
- Keppel Marina East Desalination Plant

>421,000 m³/day
Water processing capacity

- Senoko Waste-to-Energy Plant
- Keppel Seghers Tuas Waste-to-Energy Plant
- Eco Management Korea

>3,500 tonnes/day
Waste incineration capacity in Singapore and South Korea; Eco Management Korea owns a landfill in Yeongnam

Energy Transition

Keppel Merlimau Cogen Plant
~1,300 MW
Power generation capacity supplying >10% of Singapore's electricity needs

Aramco Gas Pipelines Company
20-years
Lease-and-leaseback agreement supports the energy transition of the Saudi economy

Wind Farms Portfolio
With combined 740 MW capacity
Comprising four wind farms in Sweden and Norway and an offshore wind farm located in the North Sea off the coast of Germany

German Solar Portfolio
529 MW combined capacity
Across Germany with ~55,000 bundled solar photovoltaic (PV) systems

Environmental Services

Ventura
>950 buses
The largest bus operator in Victoria, Australia, providing essential transport services in Melbourne

Ixom
Key local manufacturer and distributor
Of liquefied chlorine gas for water treatment in Australia, as well as supplier and distributor of key industrial and specialty chemicals in Australia and New Zealand

Distribution & Storage

Global Marine Group
Leading independent solutions provider
Operating six specialised vessels servicing the global subsea cable maintenance and installation market

Digital Infrastructure



Notes:
1. Based on audited numbers.
2. FY 2018 KIT portfolio comprised City Energy, Keppel Merlimau Cogen Plant, Senoko and Tuas WTE, Ulu Pandan NEWater plant and Singspring Desalination Plant.
3. Divestment of Philippine Coastal was completed on 20 March 2025.
4. Based on Ixom's full year results for their financial year ended 30 September 2025.
5. Source: Bloomberg, for the period 19 May 2015 to 31 December 2025 assuming dividends are reinvested.

For more information
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